

Tuesday, June 13, 2017

Ringkasan Utama

- Snapshot Global:** Sentimen pasar kembali terasa relatif lemah dengan kembali terjadinya sell-off di saham sektor teknologi di AS kemarin. Untuk minggu ini, tumpuan fokus pasar masih saja akan berada di rapat FOMC AS, di mana pasar masih melihat kemungkinan besar akan menaikkan suku bunga pedoman mereka. Pasar akan mencermati statement dari FOMC dan juga isi konferensi pers Janet Yellen, dalam upaya mendapatkan tanda-tanda tentang pergerakan suku bunga lebih lanjut.
- Indonesia:** Gubernur Bank Indonesia, Agus Martowardojo, menyatakan bahwa ekspektasi bank sentral mengenai inflasi akhir tahun diubah dari 4,63%yoy menurun menjadi 4,36%. Gubernur BI juga menambahkan faktor domestik masih mendukung pertumbuhan ekonomi, walaupun masih perlu mencermati resiko global dan dampaknya terhadap kebijakan moneter Indonesia.

OCBC NISP
Treasury Advisory

Jakarta
 021-25547288 / 252 / 255

Bandung
 022-7159888

Surabaya
 031-5358385 / 87

Medan
 061-4518328
 061-4518330
 061-4552356

Analisa Sekilas

- FX:** USD melemah terhadap mata uang major lainnya menjelang pertemuan FOMC, di mana pasar menganggap Fed masih akan cenderung relatif dovish.

Financial Market Indicators (Indonesia)

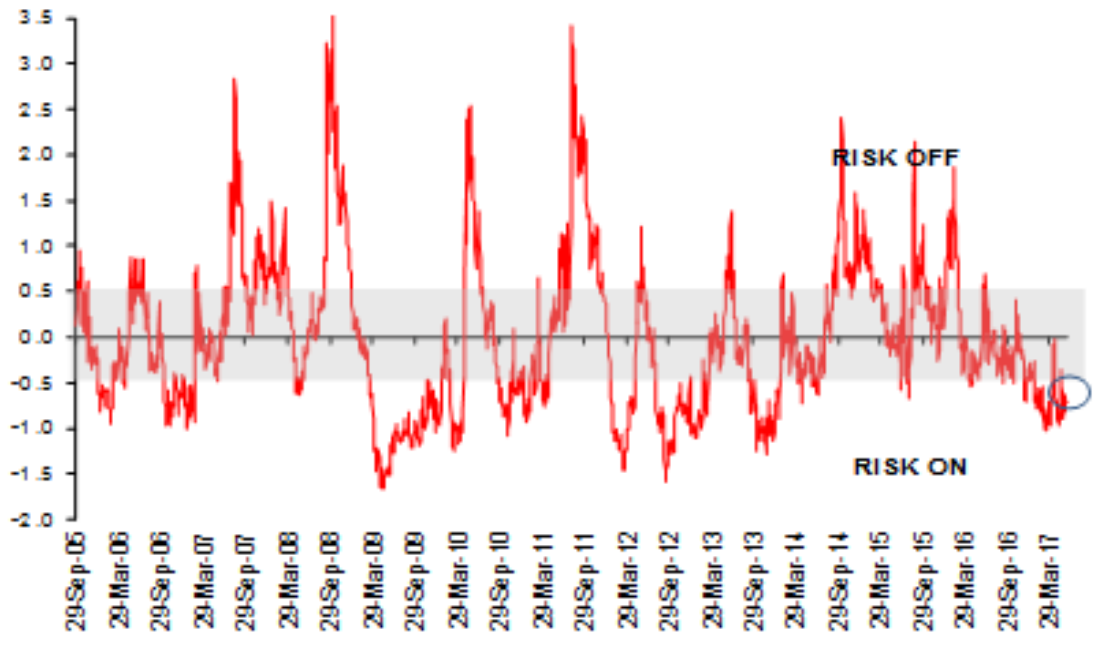
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13308	EUR-USD	1,1203	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14934,61	GBP-USD	1,2659	DJIA	21235,67	-36,30
GBP-IDR	16934,72	USD-JPY	109,95	Nasdaq	6175,47	-32,45
JPY-IDR	120,95	AUD-USD	0,7541	Nikkei 225	19908,58	-104,68
AUD-IDR	10029,69	NZD-USD	0,7198	STI	3248,34	-5,85
CAD-IDR	9899,36	USD-CAD	1,3324	KLCI	1788,89	-
SGD-IDR	9612,48	USD-CHF	0,9688	JCI	5691,44	15,91
MYR-IDR	3118,06	USD-NOK	8,4769	Baltic Dry	870,00	21,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,40		1Y	6,13		
1 Minggu	4,85		2Y	6,48		
1 Bulan	6,10		5Y	6,69		
3 Bulan	6,86		10Y	6,90		
6 Bulan	7,10		15Y	7,39		
12 Bulan	7,27		20Y	7,59		

For reference only. Source: Bloomberg, OCBC Bank

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 Research & Strategy
 OCBC Bank, Singapore

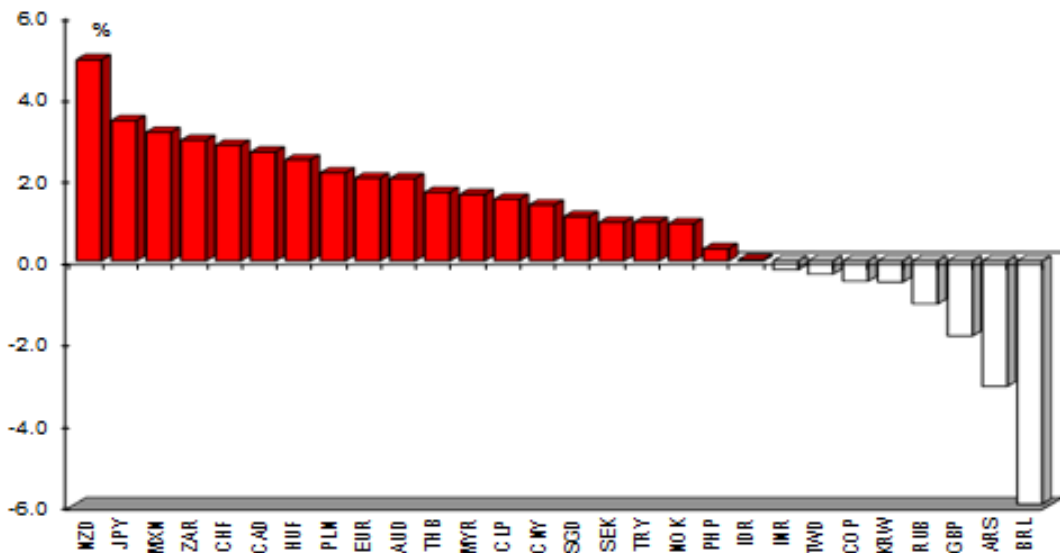
Wellian Wiranto
 +65 6530-5949
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event		Survey	Actual	Prior	Revised	
06/12/2017	07:50	JN	Machine Orders MoM	Apr	0.50%	-3.10%	1.40%	--
06/12/2017	07:50	JN	Machine Orders YoY	Apr	7.30%	2.70%	-0.70%	--
06/12/2017	07:50	JN	PPI MoM	May	0.10%	0.00%	0.20%	--
06/12/2017	07:50	JN	PPI YoY	May	2.20%	2.10%	2.10%	--
06/12/2017	13:00	SI	Retail Sales SA MoM	Apr	1.10%	1.60%	-0.30%	-0.40%
06/12/2017	13:00	SI	Retail Sales YoY	Apr	2.30%	2.60%	2.10%	2.00%
06/12/2017	14:00	JN	Machine Tool Orders YoY	May P	--	24.40%	34.70%	--
06/12/2017	14:30	FR	Bank of France Bus. Sentiment	May	105	105	104	105
06/12/2017	16:00	IT	Industrial Production NSA YoY	Apr	--	-6.50%	7.60%	7.70%
06/12/2017	16:00	IT	Industrial Production WDA YoY	Apr	2.50%	1.00%	2.80%	2.90%
06/12/2017	16:00	IT	Industrial Production MoM	Apr	0.20%	-0.40%	0.40%	--
06/12/2017	20:00	IN	CPI YoY	May	2.40%	2.18%	2.99%	--
06/12/2017	20:00	IN	Industrial Production YoY	Apr	2.70%	3.10%	2.70%	3.80%
06/13/2017	02:00	US	Monthly Budget Statement	May	-\$87.0b	-\$88.4b	-\$52.5b	--
06/13/2017	08:01	IN	Manpower Survey	3Q	--	--	18%	--
06/13/2017	09:30	AU	NAB Business Conditions	May	--	--	14	--
06/13/2017	09:30	AU	NAB Business Confidence	May	--	--	13	--
06/13/2017	13:30	FR	Non-Farm Payrolls QoQ	1Q F	0.30%	--	0.30%	--
06/13/2017	16:30	HK	PPI YoY	1Q	--	--	4.00%	--
06/13/2017	16:30	HK	Industrial Production YoY	1Q	--	--	-0.80%	--
06/13/2017	16:30	UK	CPI MoM	May	0.20%	--	0.50%	--
06/13/2017	16:30	UK	CPI YoY	May	2.70%	--	2.70%	--
06/13/2017	16:30	UK	CPI Core YoY	May	2.40%	--	2.40%	--
06/13/2017	16:30	UK	Retail Price Index	May	271.4	--	270.6	--
06/13/2017	16:30	UK	RPI MoM	May	0.30%	--	0.50%	--
06/13/2017	16:30	UK	RPI YoY	May	3.50%	--	3.50%	--
06/13/2017	16:30	UK	RPI Ex Mort Int.Payments (YoY)	May	3.80%	--	3.80%	--
06/13/2017	16:30	UK	PPI Input NSA MoM	May	-0.50%	--	0.10%	--
06/13/2017	16:30	UK	PPI Input NSA YoY	May	13.50%	--	16.60%	--
06/13/2017	16:30	UK	PPI Output NSA MoM	May	0.10%	--	0.40%	--
06/13/2017	16:30	UK	PPI Output NSA YoY	May	3.60%	--	3.60%	--
06/13/2017	16:30	UK	PPI Output Core NSA YoY	May	2.90%	--	2.80%	--
06/13/2017	17:00	GE	ZEW Survey Current Situation	Jun	85	--	83.9	--
06/13/2017	17:00	EC	ZEW Survey Expectations	Jun	--	--	35.1	--
06/13/2017	17:00	GE	ZEW Survey Expectations	Jun	21.7	--	20.6	--
06/13/2017	18:00	US	NFIB Small Business Optimism	May	104.5	--	104.5	--
06/13/2017	20:30	US	PPI Final Demand MoM	May	0.00%	--	0.50%	--
06/13/2017	20:30	US	PPI Ex Food and Energy MoM	May	0.10%	--	0.40%	--
06/13/2017	20:30	US	PPI Final Demand YoY	May	2.30%	--	2.50%	--
06/13/2017	20:30	US	PPI Ex Food and Energy YoY	May	1.90%	--	1.90%	--
06/13/2017	06/15	CH	Money Supply M2 YoY	May	10.40%	--	10.50%	--
06/12/2017	06/15	CH	Money Supply M1 YoY	May	17.60%	--	18.50%	--
06/12/2017	06/15	CH	Money Supply M0 YoY	May	6.00%	--	6.20%	--
06/12/2017	06/15	CH	New Yuan Loans CNY	May	1000.0b	--	1100.0b	--
06/13/2017	06/16	NZ	REINZ House Sales YoY	May	--	--	-31.00%	--
06/12/2017	06/30	IN	BoP Current Account Balance	1Q	-\$6.30b	--	-\$7.90b	--

Source: Bloomberg

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